

**TO APPROVE THE ACQUISITION OF REAL PROPERTY
IN COLLEGE STATION, TX, AND RELATED DEVELOPMENT COSTS**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

THIS BILL IS TO AMEND CB-38-17, PASSED ON NOVEMBER 12, 2016 AND SIGNED ON NOVEMBER 18, 2016, AND ATTACHED HERETO, TO READ AS FOLLOWS:

TO APPROVE the acquisition of real property in College Station, TX, and related development costs.

WHEREAS, the Tribal Council (the "Council") of the Choctaw Nation of Oklahoma (the "Nation") has determined that it is in the best interests of the Nation to purchase, either directly or through one or more existing or newly formed subsidiary entities of the Nation (each a "Subsidiary"), approximately 370 acres of real property in College Station (the "Property") and to develop the Property, either independently or through agreements with one or more developers; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund acquisition and development costs for the Property in an amount up to Fifteen Million Five Hundred Thousand Dollars (\$15,500,000), with such funds coming from the Nation's unrestricted cash ("Unrestricted Cash").

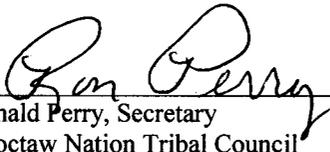
THEREFORE BE IT ENACTED by the Council that this Bill be cited as approval for the Nation to purchase, either directly or through one or more Subsidiaries, the Property and to develop the Property, either independently or through agreements with one or more developers.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval for the Nation to fund acquisition and development costs for the Property in an amount up to Fifteen Million Five Hundred Thousand Dollars (\$15,500,000), with such funds coming from Unrestricted Cash.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the Chief of the Nation, or his designee to the extent authorized pursuant to a signatory authority policy, be authorized to prepare, execute, deliver and file any and all agreements, certificates, instruments and documents, in such form and with such terms and provisions as the Chief of the Nation, or his designee to extent authorized pursuant to a signatory authority policy, may approve, with his, her or their execution, delivery and/or filing thereof to be conclusive evidence of such approval, and to take such other action as he, she or they may deem proper or appropriate, to carry out the intent and purposes of the foregoing enactments.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that eleven (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on December 10, 2016. I further certify that the foregoing Council Bill CB- 43 -17 was adopted at such meeting by the affirmative vote of eleven (11) members, zero (0) negative votes, and zero (0) abstaining.


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Delton Cox, Speaker
Choctaw Nation Tribal Council


Gary Batto, Chief
Choctaw Nation of Oklahoma

Date: 12-14-16

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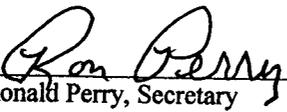
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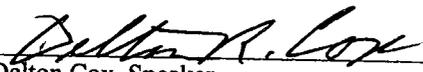
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Ronald Perry, Secretary
Choctaw Nation Tribal Council


Delton Cox, Speaker
Choctaw Nation Tribal Council


Gary Batton, Chief
Choctaw Nation of Oklahoma

Date 11-18-16