

**TO APPROVE A CAPITAL CONTRIBUTION OF \$6,181,400
TO CHOCTAW GLOBAL, LLC, FOR INVESTMENT IN
WACO MARKETPLACE INVESTMENTS, LLC AND
EMERALD COTTAGES OF ROUND ROCK, LLC**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE a Capital Contribution of \$6,181,400 to Choctaw Global, LLC, for Investment in Waco Marketplace Investments, LLC, and Emerald Cottages of Round Rock, LLC.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition, and management of tribal property;

WHEREAS, the Nation is the sole Member of Choctaw Global, LLC, a Choctaw Nation limited liability company ("Choctaw Global");

WHEREAS, Waco Marketplace Investments, LLC (the "Waco Entity"), owns and operates a retirement village in Waco, Texas;

WHEREAS, Emerald Cottages of Round Rock, LLC (the "Round Rock Entity"), owns and operates a retirement village in Round Rock, Texas;

WHEREAS, the Nation, through Choctaw Global or one of its subsidiary entities, has the opportunity to purchase equity interests in the Waco Entity in the amount of Two Million Five Hundred Fourteen Thousand Four Hundred Dollars (\$2,514,400) (the "Waco Investment");

WHEREAS, the Nation, through Choctaw Global or one of its subsidiary entities, has the opportunity to purchase equity interests in the Round Rock Entity in the amount of Three Million Six Hundred Sixty Seven Thousand Dollars (\$3,667,000) (the "Round Rock Investment");

WHEREAS, the Council has determined that it is in the best interests of the Nation to make a capital contribution to Choctaw Global in the amount of Six Million One Hundred Eighty One Thousand Four Hundred Dollars (\$6,181,400) (the "Capital Contribution") for the funding of the Waco Investment and the Round Rock Investment; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Capital Contribution from the Nation's unrestricted cash ("Unrestricted Cash").

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THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval for the funding of the Capital Contribution to Choctaw Global.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the Capital Contribution shall be used to fund the Waco Investment and the Round Rock Investment.

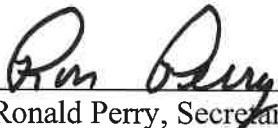
BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the funding of the Capital Contribution shall come from unrestricted cash.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that eleven (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on October 9, 2021. I further certify that the foregoing Council Bill CB- 23 -21 was adopted at such meeting by the affirmative vote of eleven (11) members, zero (0) negative votes, and zero (0) abstaining.



Thomas Williston, Speaker
Choctaw Nation Tribal Council



Ronald Perry, Secretary
Choctaw Nation Tribal Council



Gary Patton, Chief
Choctaw Nation Tribal Council

Date: 10-15-21

SUMMARY

Purpose/Need of Council Bill: The Choctaw Nation has an opportunity acquire an equity interest in Waco Marketplace Investments, LLC, and Emerald Cottages of Round Rock, LLC, by making a capital contribution of \$6,181,400 to Choctaw Global, LLC, for investment in the two entities. The Waco entity and the Round Rock entity each own and operate a retirement village. The investment in the Waco entity is \$2,514,400, and the investment in the Round Rock entity is \$3,667,000. This capital contribution will benefit the Nation by diversifying its investments, expanding the Nation's resources, and providing for its financial security.

Title of Council Bill: To Approve a Capital Contribution of \$6,181,400 to Choctaw Global, LLC, for Investment in Waco Marketplace Investments, LLC, and Emerald Cottages of Round Rock, LLC

Agency: Division of Commerce

Budget: \$6,181,400

Match Required: N/A

Request by: Janie Dillard

WHEREAS, the Nation, through Choctaw Global or one of its subsidiary entities, has the opportunity to purchase equity interests in the Waco Entity in the amount of Two Million Five Hundred Fourteen Thousand Four Hundred Dollars (\$2,514,400) (the "Waco Investment");

WHEREAS, the Nation, through Choctaw Global or one of its subsidiary entities, has the opportunity to purchase equity interests in the Round Rock Entity in the amount of Three Million Six Hundred Sixty Seven Thousand Dollars (\$3,667,000) (the "Round Rock Investment");