

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS- EQUIPMENT

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the disposal of furniture, fixtures, or equipment with an original cost of \$110,274.55, a net book value of \$45,028.73, and a fair-market value of \$5,520.65, including all listed inventory as attached in Exhibit A.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma: “The Tribal Council shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property”;

WHEREAS, the Choctaw Nation of Oklahoma (the “Nation”) has surplus equipment that needs to be disposed of in accordance with FA-101 Policy;

WHEREAS, the Nation has capital assets that are broken, obsolete, have exceeded their useful life, or are simply no longer useful to the Nation;

WHEREAS, the Fixed Assets Department desires to dispose of said surplus equipment in the most cost-effective manner possible;

WHEREAS, the net proceeds of the sale of the equipment shall be deposited into the General Fund or returned to the federal agency as required in the applicable terms of the federal award(s);

WHEREAS, this council bill furthers the Nation’s strategic goal of strengthening financial growth and economic stability by safeguarding of assets through providing operational efficiencies. Assets that are disposed of with this bill will reduce repair and maintenance costs while also providing funds back to the internal services leasing and/or general fund; and

WHEREAS, the Tribal Council has determined it is in the best interest of the Nation to approve the disposal of surplus equipment listed in Exhibit A and approve the net proceeds from the sale of the equipment be returned to the program or federal agency as required in the applicable federal award document.

THEREFORE BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval for the Fixed Assets Department to dispose of all furniture, fixtures and/or equipment listed in Exhibit A, in the most cost-effective manner possible and in accordance with Choctaw Nation FA-101 Policy.

BE IT FURTHER ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval for the net proceeds from the sale of the equipment be returned to the program or federal agency as required in the applicable terms of the federal award(s).

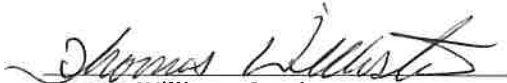
CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (~~12~~ members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on February 11, 2023. I further certify that the foregoing Council Bill CB- 49 -23 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS-EQUIPMENT



Ronald Perry, Secretary
Choctaw Nation Tribal Council



Thomas Williston, Speaker
Choctaw Nation Tribal Council



Gary Patton, Chief
Choctaw Nation of Oklahoma

Date 2-14-23

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS-EQUIPMENT

Purpose/Need of Council Bill: The Choctaw Nation has surplus capital assets that are broken, obsolete, have exceeded their useful life or simply no longer have a use to the Nation. This bill asks for approval to dispose of furniture, fixtures, or equipment with an original cost of \$110,274.55, a net book value of \$45,028.73, and a fair-market value of \$5,520.65, including all listed inventory as attached in Exhibit A. Assets that are disposed of with this bill will reduce repair and maintenance costs while also providing funds back to the internal services leasing and/or general fund; these funds can then be used for tribal services all while aligning with the Nation's strategic goal of strengthening financial growth and economic stability by safeguarding of assets through providing operational efficiencies.

Title of Council Bill: **TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS-EQUIPMENT**

Agency: Choctaw Nation Finance

Budget: N/A

Match Required: N/A

Request by/Project Director: Tracy Sikes, Director of Fixed Assets & Policy; Martin Tucker, CFO

EXHIBIT A

Asset # N/C = Non Cap N/A = Non Inventory	Vehicle Tag #	Description	VIN or Serial #	In Service Date	Program Asset Linked Under	Original Cost	*NBV	FMV-Fair Market Value	Condition of Asset	Proposed Method of Disposal	Person Determining Method of Disposal and Condition
153129	N/A	EQ MED ANESTHESIA CART	127709	2/28/2017	DURANT CLINIC	\$ 55,099.68	\$ 23,682.34	\$ 2,415.65	WORKING	AUCTION	KIM HASKINS
153220	N/A	EQ MED DISPENSER MEDICINE	127509	2/28/2017	DURANT CLINIC	\$ 19,058.29	\$ 7,782.13	\$ 1,035.00	WORKING	AUCTION	KIM HASKINS
153221	N/A	EQ MED DISPENSER MEDICINE	127529	2/28/2017	DURANT CLINIC	\$ 19,058.29	\$ 7,782.13	\$ 1,035.00	WORKING	AUCTION	KIM HASKINS
153222	N/A	EQ MED DISPENSER MEDICINE	127579	2/28/2017	DURANT CLINIC	\$ 19,058.29	\$ 7,782.13	\$ 1,035.00	WORKING	AUCTION	KIM HASKINS
						\$ 110,274.55	\$ 45,028.73	\$ 5,520.65			

*As of 12/31/22