

**TO APPROVE AN APPLICATION TO, AND ACCEPT FUNDS FROM,  
THE U.S. DEPARTMENT OF TREASURY'S  
STATE SMALL BUSINESS CREDIT INITIATIVE**

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**IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION**

**RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL**

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**A COUNCIL BILL**

**TO APPROVE** the Nation's Application to, and Accept Funds from, the U.S. Department of Treasury's State Small Business Credit Initiative.

**WHEREAS**, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property;

**WHEREAS**, the U.S. Department of Treasury's State Small Business Credit Initiative (the "SSBCI") provides funding to support small businesses and provide access to capital to invest in job-creating opportunities;

**WHEREAS**, the Nation has applied to obtain SSBCI funding for three of the Nation's prospective programs (collectively, the "Nation's SSBCI Programs") – a Loan Participation Program, a Collateral Support Program, and a Venture Capital Program;

**WHEREAS**, the overall purpose of the Nation's SSBCI Programs will be to build a stronger economy, fostering sustained growth that not only generates employment opportunities but also elevates wages and improves living standards for all participants, including addressing barriers to capital access for underserved communities, Tribal members, and startup companies lacking established banking relationships;

**WHEREAS**, the SSBCI has awarded the Nation Forty-Four Million, Nine Hundred Eighty-One Thousand, Seven Hundred Thirty-Six Dollars (\$44,981,736) (the "SSBCI Award") to fund the Nation's SSBCI Programs;

**WHEREAS**, the Council has determined it is in the best interest of the Nation to approve the Nation's application to the SSBCI for the funding of the Nation's SSBCI Programs; and

**WHEREAS**, the Council has determined that it is in the best interests of the Nation to accept the SSBCI Award to fund the Nation's SSBCI Programs; and

**WHEREAS**, the Council has determined that it is in the best interests of the Nation that the Chief of the Nation shall determine, in his reasonable discretion, how the SSBCI Award shall be allocated between each of the Nation's SSBCI Programs.

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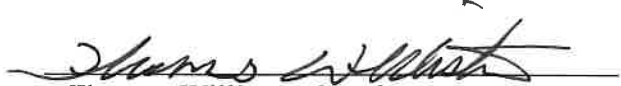
**THEREFORE, BE IT ENACTED** by the Council that this Bill be cited as approval of the Nation's application to the SSBCI for the funding of the Nation's SSBCI Programs.

**BE IT FURTHER ENACTED** by the Council that this Bill be cited as approval that the Nation shall accept the SSBCI Award.


**BE IT FURTHER ENACTED** by the Council that this Bill be cited as approval that the Chief of the Nation shall determine, in his reasonable discretion, how the SSBCI Award shall be allocated between each of the Nation's SSBCI Programs.

**CERTIFICATION**

*I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that ten ( 10 ) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on June 8, 2024. I further certify that the foregoing Council Bill CB- 74 -24 was adopted at such meeting by the affirmative vote of ten ( 10 ) members, zero ( 0 ) negative votes, and zero ( 0 ) abstaining.*

  
Thomas Williston, Speaker  
Choctaw Nation Tribal Council

  
Ronald Perry, Secretary  
Choctaw Nation Tribal Council

  
Gary Patton, Chief  
Choctaw Nation Tribal Council

Date: 6-13-24

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**Purpose/Need of Council Bill:** The U.S. Department of Treasury's State Small Business Credit Initiative (the "SSBCI") provides funding to support small businesses and provide access to capital to invest in job-creating opportunities. The Nation has applied for funding from the SSBCI to support three Nation programs (the "Nation's SSBCI Programs") - a Loan Participation Program, a Collateral Support Program, and a Venture Capital Program. The Nation has now been awarded \$44,981,736 to fund the Nation's SSBCI Programs.

This Council Bill approves the Nation's application for SSBCI funding and approves the receipt of the \$44,981,736 that the SSBCI has awarded to fund the Nation's SSBCI Programs. This Council Bill also gives the Chief the discretion as to how to allocate the SSBCI award between the Nation's SSBCI Programs. This Council Bill supports the Nation's Tribal Strategy: To Strengthen Financial Growth and Economic Sustainability and Strategic Objective: 2.0.22 – State Small Business Credit Initiative.

**Title of Council Bill:** To Approve the Nation's Application to, and Accept Funds from, the U.S. Department of Treasury's State Small Business Credit Initiative.

**Agency:** Division of Strategic Development

**Budget:** N/A

**Match Required:** N/A

**Requestor:** Tammye Gwin, Senior Executive Officer, Division of Strategic Development