

**TO APPROVE THE PURCHASE OF
62 LOTS IN DURANT, OKLAHOMA**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the purchase of 62 lots in Durant, Oklahoma.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property;

WHEREAS, the Nation seeks to make a strategic acquisition of real property to promote the general welfare of its people and take further advantage of opportunities for self-determination and economic independence;

WHEREAS, the Council has determined that it is in the best interest of the Nation to purchase certain real property consisting of 62 lots in Durant, Oklahoma (the "Property"), for up to Three Million One Hundred Twenty Four Thousand Nine Hundred Fifty Dollars (\$3,124,950), plus usual and customary due diligence and closing costs (collectively, the "Purchase Price");

WHEREAS, closing on the Property shall be subject to the satisfactory completion of due diligence on the Property, as determined by the Chief of the Nation in his reasonable discretion; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Purchase Price from unrestricted cash.

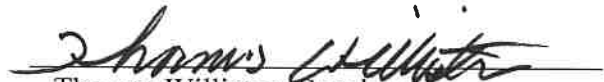
THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval to purchase the Property for the Purchase Price, subject to the satisfactory completion of due diligence on the Property, as determined by the Chief of the Nation in his reasonable discretion.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the funding for the Purchase Price shall come from unrestricted cash.


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CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on December 9, 2023. I further certify that the foregoing Council Bill CB-15-24 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.


Thomas Williston, Speaker
Choctaw Nation Tribal Council


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Gary Batton, Chief
Choctaw Nation Tribal Council

Date: 12-13-23

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Purpose/Need of Council Bill: The Nation has the opportunity to purchase 62 lots in Durant, Oklahoma. This Council Bill approves the funding of the purchase of the property. Closing on this purchase is subject to the satisfactory completion of due diligence as determined by the Chief of the Nation, in his reasonable discretion. This Council Bill supports the Nation's Tribal Strategy: Strengthen Financial Growth and Economic Sustainability.

Title of Council Bill: To approve the purchase of 62 lots in Durant, Oklahoma.

Agency: Division of Commerce

Budget: Up to \$3,124,950, plus reasonable and customary due diligence and closing costs.

Match Required: N/A

Requestor: Janie Dillard, Senior Executive Officer, Division of Commerce