

**TO APPROVE THE PURCHASE OF REAL PROPERTY LOCATED AT
2917 BIG LOTS DRIVE, DURANT, OKLAHOMA**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the purchase of real property located at 2917 Big Lots Drive, Durant, Oklahoma.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Nation's Tribal Council (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition and management of real property; and

WHEREAS, the Nation seeks to acquire real property for the purpose of promoting the general welfare of its people and taking further advantage of opportunities for self-determination and economic independence; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to purchase real property consisting of 20.82 acres of land and all improvements thereon located at 2917 Big Lots Dr., Durant, Bryan County, Oklahoma (the "Property"), including two buildings totaling 59,768 square feet, and certain associated fixtures and equipment, for up to Four Million Five Hundred Thousand Dollars (\$4,500,000) plus usual and customary due diligence and closing costs (collectively, the "Purchase Price"); and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Purchase Price from unrestricted cash.


THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval to purchase the Property for the Purchase Price.


BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the funding for the Purchase Price shall come from unrestricted cash.

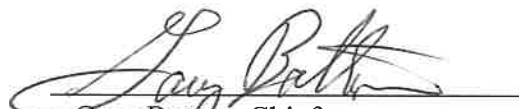
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CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that _____ (____) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on April 9, 2022. I further certify that the foregoing Council Bill CB-_____-22 was adopted at such meeting by the affirmative vote of _____ (____) members, _____ (____) negative votes, and _____ (____) abstaining.


Thomas Williston, Speaker
Choctaw Nation Tribal Council


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Gary Batton, Chief
Choctaw Nation of Oklahoma

Date: 4-12-22

Purpose of Council Bill: This bill approves funds for the purchase of real property consisting of 20.82 acres of land and all improvements thereon located at 2917 Big Lots Dr., Durant, Bryan County, Oklahoma 74701, including two buildings totaling 59,768 square feet and associated fixtures and equipment, for up to \$4,500,000 plus usual and customary due diligence and closing costs.

Title of Council Bill: To Approve the Purchase of Real Property Located at 2917 Big Lots Drive, Durant, Oklahoma

Agency: Division of Strategic Development

Budget: \$4,500,000 plus usual and customary due diligence and closing costs

Requestor: Tammye Gwin, Senior Executive Officer, Division of Strategic Development