

**TO APPROVE RESCISSION OF CB-90-22 AND
TO APPROVE FUNDING FOR THE CONSTRUCTION OF
A CASINO AND HOTEL DEVELOPMENT IN HOCHATOWN, OKLAHOMA**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE Rescission of CB-90-22 and to Approve Funding for the Construction of a Casino and Hotel Development in Hochatown, Oklahoma.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition, and management of tribal property;

WHEREAS, the Council has determined that it is in the best interests of the Nation to construct a new casino, hotel, mercantile shop and related amenities (collectively the "New Development") in Hochatown, Oklahoma;

WHEREAS, in CB-90-22 the Council previously approved funding for the design and construction of the New Development in the total amount of up to One Hundred Sixty Four Million Five Hundred Thousand Dollars (\$164,500,000) (collectively, the "Previously Approved Development Costs");

WHEREAS, due to changes in market conditions and inflation-related increases in construction and related costs, the current costs for the design and construction of the New Development may be up to Two Hundred Seventeen Million Two Hundred Thirty One Thousand Five Hundred Dollars (\$217,231,500);

WHEREAS, the Council has determined that it is in the best interests of the Nation to rescind CB-90-22 and to approve funding of the Updated Development Costs for the design and construction of the New Development; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Updated Development Costs from unrestricted cash.

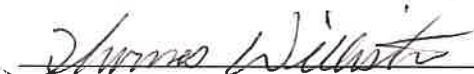
THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval for the funding of the Updated Development Costs for the design and construction of the New Development.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the funding for the Updated Development Costs shall come from unrestricted cash.

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CERTIFICATION


I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that Eleven (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on June 11, 2022. I further certify that the foregoing Council Bill CB- 134 -22 was adopted at such meeting by the affirmative vote of Eleven (11) members, Zero (0) negative votes, and Zero (0) abstaining.



Thomas Williston, Speaker
Choctaw Nation Tribal Council



Ronald Perry, Secretary
Choctaw Nation Tribal Council



Gary Patton, Chief
Choctaw Nation Tribal Council

Date: 6.15.22

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Purpose/Need of Council Bill: In CB-90-22, the Tribal Council approved the funding of the design and construction costs of a new casino, hotel, mercantile shop and related amenities (the "New Development") in Hochatown, Oklahoma. Due to changes in market conditions and inflation-related increases in construction and related costs, the current costs for the design and construction of the New Development may be up to Two Hundred Seventeen Million Two Hundred Thirty One Thousand Five Hundred Dollars (\$217,231,500). This Council Bill rescinds CB-90-22 and approves the increased design and construction costs related to the New Development.

Title of Council Bill: To Approve Rescission of CB-90-22 and to Approve Funding for the Construction of a Casino and Hotel Development in Hochatown, Oklahoma.

Agency: Division of Commerce

Budget: \$217,231,500

Match Required: N/A

Request by/Project Director: Janie Dillard