

**TO APPROVE FUNDING FOR AN EQUITY INVESTMENT IN A HOTEL  
DEVELOPMENT LOCATED IN TEXAS**

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**IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION**

**JAMES DRY INTRODUCED THE FOLLOWING COUNCIL BILL**

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**A COUNCIL BILL**

**TO APPROVE** Funding for an Equity Investment in a Hotel Development Located in Texas.

**WHEREAS**, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the “Nation”), the Tribal Council of the Nation (the “Council”) shall make decisions pertaining to the acquisition, leasing, disposition, and management of tribal property;

**WHEREAS**, the Nation has the opportunity to make a strategic investment in a hotel development located in Texas (the “Property”);

**WHEREAS**, the Council has determined that it is in the best interests of the Nation to approve funding in the amount up to Fifty Million Dollars (\$50,000,000) plus reasonable and customary due diligence and closing costs (collectively, the “Equity Investment Amount”) to be used for an equity investment (the “Equity Investment”) in the entity that will develop the Property;

**WHEREAS**, the Council has determined that closing on the Equity Investment shall be subject to the completion of satisfactory due diligence as reasonably determined by, and on terms reasonably satisfactory to, the Chief of the Nation; and

**WHEREAS**, the Council has determined that it is in the best interests of the Nation to fund the Equity Investment Amount from unrestricted funds.

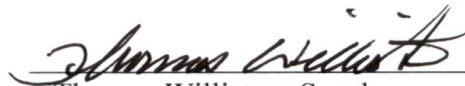
**THEREFORE, BE IT ENACTED** by the Tribal Council that this Council Bill be cited as approval for the funding of the Equity Investment Amount to purchase the Equity Investment subject to the completion of satisfactory due diligence as reasonably determined by, and on terms reasonably satisfactory to, Chief of the Nation.

**BE IT FURTHER ENACTED** by the Tribal Council that this Council Bill be cited as approval that the funding for the Equity Investment Amount shall come from unrestricted funds.

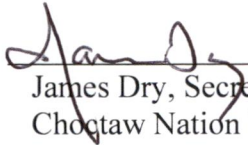
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DEVELOPMENT**

**CERTIFICATION**

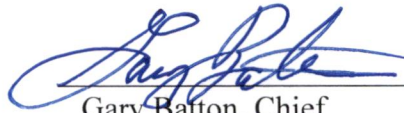
*I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tvshka Homma, Oklahoma, on May 9, 2026. I further certify that the foregoing Council Bill CB-55-26 was adopted at such meeting by the affirmative vote of twelve (12 ) members, zero (0) negative votes, and zero (0) abstaining.*



Thomas Williston, Speaker  
Choctaw Nation Tribal Council



James Dry, Secretary  
Choctaw Nation Tribal Council



Gary Batton, Chief  
Choctaw Nation Tribal Council

Date: 5.9.26