

**TO APPROVE ADDITIONAL EQUITY INVESTMENT IN
THREE RIVERS MEAT COMPANY, LLC**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

ANTHONY DILLARD INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE Additional Equity Investment in Three Rivers Meat Company, LLC.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of The Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition, and management of tribal property;

WHEREAS, the Council recognizes the need for food security within the Nation's reservation;

WHEREAS, under CB-70-21, CB-36-23, CB-21-24, and CB-75-24, the Council approved funding of Three Rivers Meat Company, LLC (the "Entity"), that built and operates a meat processing facility (the "Facility") near Octavia, Oklahoma, which Facility is used in part to process a portion of the Nation's livestock assets and increase the level of food security within the Nation's reservation;

WHEREAS, the Council has determined that it is in the best interests of the Nation to provide additional funding of up to Five Hundred Thousand Dollars (\$500,000) as an additional equity investment in the Entity (the "Additional Funding") to fund ongoing working capital and operating costs;

WHEREAS, the Council has determined that it is in the best interests of the Nation that the Additional Funding shall be in the form of an additional equity investment in the Entity on such terms and conditions as determined by the Chief of the Nation; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Additional Funding from unrestricted funds.

THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval of the Additional Funding to the Entity.

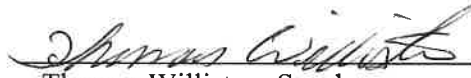
BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the Additional Funding shall be issued in the form of an additional equity investment in the Entity on such terms and conditions as determined by the Chief of the Nation.

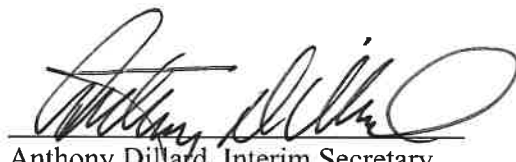
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BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the Additional Funding shall be funded from unrestricted funds.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that eleven (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on April 12, 2025. I further certify that the foregoing Council Bill CB- 54 -25 was adopted at such meeting by the affirmative vote of eleven (11) members, zero (0) negative votes, and zero (0) abstaining.


Thomas Williston, Speaker
Choctaw Nation Tribal Council


Anthony Dillard, Interim Secretary
Choctaw Nation Tribal Council


Gary Patton, Chief
Choctaw Nation of Oklahoma

Date: 4-16-25

**TO APPROVE ADDITIONAL EQUITY INVESTMENT IN
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Purpose of Council Bill: In CB-70-21, CB-36-23, CB-21-24, and CB-75-24, the Tribal Council approved funding of Three Rivers Meat Company, LLC (the “Entity”), that operates a meat processing facility (the “Facility”) near Octavia, Oklahoma, which Facility is used to process a portion of the Nation’s livestock assets and increases the level of food security within the Nation’s reservation. This Council Bill approves additional funding in and to the Entity for ongoing operating expenses and working capital of the Facility. The Facility will address food security issues and be able to process the Nation’s livestock. The additional funding will consist of an additional equity investment in the Entity on such terms and conditions as agreed to by the Chief of the Nation. This Council Bill supports the Nation’s Tribal Strategy: Strengthen Financial Growth and Economic Sustainability.

Title of Council Bill: To Approve Additional Equity Investment in Three Rivers Meat Company, LLC.

Agency: Division of Commerce

Budget: Up to \$500,000

Requestor: Heidi Grant, Senior Executive Officer, Division of Commerce

Suggested Legislative Committee Review: Commerce and Finance