

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS- EQUIPMENT

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

**TO APPROVE** the disposal of furniture, fixtures, or equipment with a current cost of \$85,975.00, a net book value of \$43,713.90, and a fair-market value of \$5,896.33, including all listed inventory as attached in Exhibit A.

**WHEREAS**, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma: “The Tribal Council shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property”;

**WHEREAS**, the Choctaw Nation of Oklahoma (the “Nation”) has surplus equipment that needs to be disposed of in accordance with FA-101 Policy;

**WHEREAS**, the Nation has capital assets that are broken, obsolete, have exceeded their useful life, or are simply no longer useful to the Nation;

**WHEREAS**, the Fixed Assets Department desires to dispose of said surplus equipment in the most cost-effective manner possible;

**WHEREAS**, the net proceeds of the sale of the equipment shall be deposited into the General Fund or returned to the federal agency as required in the applicable terms of the federal award(s);

**WHEREAS**, this bill furthers the Nation’s strategic goal of strengthening financial growth and economic stability by safeguarding assets through providing operational efficiencies. Assets that are disposed of with this bill will reduce repair and maintenance costs while also providing funds back to the internal services leasing and/or general fund; and

**WHEREAS**, the Tribal Council has determined it is in the best interest of the Nation to approve the disposal of surplus equipment listed in Exhibit A and approve the net proceeds from the sale of the equipment be returned to the program or federal agency as required in the applicable federal award document.


**THEREFORE BE IT ENACTED** by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval for the Fixed Assets Department to dispose of all furniture, fixtures and/or equipment listed in Exhibit A, in the most cost-effective manner possible and in accordance with Choctaw Nation FA-101 Policy.

**BE IT FURTHER ENACTED** by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval for the net proceeds from the sale of the equipment be returned to the program or federal agency as required in the applicable terms of the federal award(s).

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CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on January 13, 2024. I further certify that the foregoing Council Bill CB- 20 -24 was adopted at such meeting by the affirmative vote of twelve ( 12 ) members, zero ( 0 ) negative votes, and zero ( 0 ) abstaining.

  
Thomas Williston, Speaker  
Choctaw Nation Tribal Council

  
Ronald Perry, Secretary  
Choctaw Nation Tribal Council

  
Gary Batton, Chief  
Choctaw Nation of Oklahoma

Date 1-18-24

**TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS-EQUIPMENT**

**Purpose/Need of Council Bill:** The Choctaw Nation has capital assets that are broken, obsolete, have exceeded their useful life or simply no longer have a use to the Nation. This bill will approve the disposal of assets with a current cost of \$85,975.00, a net book value of \$43,713.90, and a fair-market value of \$5,896.33, including all listed inventory as attached in Exhibit A. This council bill furthers the Nation's strategic goal of strengthening financial growth and economic stability by safeguarding assets through providing operational efficiencies. Assets that are disposed of with this bill will reduce repair and maintenance costs while also providing funds back to Internal Services leasing and/or the general fund.

**Title of Council Bill:** TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS-EQUIPMENT

**Agency:** Choctaw Nation Finance

**Budget:** N/A

**Match Required:** N/A

**Request by/Project Director:** Whitney Malott, Executive Director of Governmental Accounting; Martin Tucker, CFO

Asset # N/C = Non Cap N/A = Non Inventory	Tag #	Description	VIN or Serial #	In-Service Date	Program Asset Linked Under	Current Cost	*NBV	FHM-Fair Market Value	Condition of Asset	Proposed Method of Disposal	Person Determining Method of Disposal and Condition
156193	B992114	EQ MED ANALYZER HEMATOLOGY	18068 35745	9/4/2018	LABORATORY	\$ 73,019.00	\$ 35,292.54	\$2,565.00	WORKING	AUCTION	KIM HASKINS
163530		EQ APPS OVEN CONVEYOR	15D09686	5/20/2020	NONE	\$ 12,956.00	\$ 8,421.96	\$3,331.33	WORKING	AUCTION	KIM HASKINS
						\$ 85,975.00	\$ 43,713.90	\$ 5,896.33			

\*As of 10/31/23