

**TO APPROVE FUNDING FOR THE CONSTRUCTION OF
300 LEASE PURCHASE HOMES, 240 AFFORDABLE RENTAL HOUSING HOMES,
AND 60 INDEPENDENT ELDER HOMES**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE Funding for the Construction of 300 Lease Purchase Homes, 240 Affordable Rental Housing Homes, and 60 Independent Elder Homes.

WHEREAS, the Housing Authority of the Choctaw Nation of Oklahoma (“HACNO”) operates the Lease Purchase Program (the “LEAP Program”) to provide housing for families who would not otherwise achieve home ownership;

WHEREAS, HACNO operates the Affordable Rental Housing Program (the “ARH Program”) to provide housing for low-income households;

WHEREAS, HACNO operates the Independent Elderly Housing Program (the “IEH Program”) to provide affordable housing to elders that can live independently;

WHEREAS, the Tribal Council (the "Council") of the Choctaw Nation of Oklahoma (the "Nation") has determined that it is in the best interests of the Nation to allocate funds for the construction of the following new homes: 300 LEAP Program homes, 240 ARH Program homes, and 60 IEH Program homes, for a total of 600 new homes for Tribal members;

WHEREAS, the cost for construction of 300 new LEAP Program homes is Fifty-One Million Nine Hundred Thousand Four Hundred Dollars (\$51,900,400);

WHEREAS, the cost for construction of 240 new ARH Program homes is Thirty-Six Million Seven Hundred Eighty-Four Thousand Dollars (\$36,784,000);

WHEREAS, the cost for construction of 60 new IEH Program homes is Nine Million Five Hundred Eighty Two Thousand Dollars (\$9,582,000);

WHEREAS, the total project cost of the above-listed homes is Ninety-Eight Million Four Hundred Seventy-Six Thousand Four Hundred Dollars (\$98,476,400);

WHEREAS, the due diligence and closing costs for the above-listed homes is Two Hundred Ten Thousand Dollars (\$210,000);

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WHEREAS, the Council has determined that it is in the best interests of the Nation to allocate up to Ninety-Eight Million Four Hundred Seventy-Six Thousand Four Hundred Dollars (\$98,476,400) for the development and construction of 300 LEAP Program homes, 240 ARH Program homes, and 60 IEH Program homes, including the due diligence and closing costs related thereto; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the development and construction of all such homes from the Nation's unrestricted funds or any federal funding available to ensure housing security.

THEREFORE BE IT ENACTED by the Council that this Bill be cited as approval to develop and construct 300 new homes for the Lease Purchase Program, 240 new homes for the Affordable Rental Housing Program, and 60 new homes for the Independent Elder Housing Program, for a total of 600 new homes.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval to allocate up to Fifty-One Million Nine Hundred Thousand Four Hundred Dollars (\$51,900,400) for the development and construction of 300 new Lease Purchase Program homes.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval to allocate up to Thirty-Six Million Seven Hundred Eighty-Four Thousand Dollars (\$36,784,000) for the development and construction of 240 new Affordable Rental Housing Program homes.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval to allocate up to Nine Million Five Hundred Eighty-Two Thousand Dollars (\$9,582,000) for the development and construction of 60 new Independent Elder Housing Program homes.

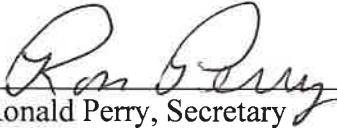
BE IT FURTHER ENACTED by the Council that this Bill be cited as approval to allocate up to Two Hundred Ten Thousand Dollars (\$210,000) for the due diligence and closing costs related to the development and construction of the new homes authorized herein.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that funding for the development and construction of all 600 new homes, as well as the due diligence and closing costs related thereto, come from unrestricted funds or any federal funding that is available to mitigate housing insecurity and/or homelessness, as determined by the Chief in his reasonable discretion.

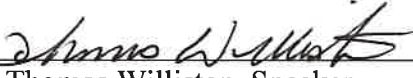
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CERTIFICATION


I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on November 12, 2022. I further certify that the foregoing Council Bill CB- 19 - 23 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.



Ronald Perry, Secretary
Choctaw Nation Tribal Council



Thomas Williston, Speaker
Choctaw Nation Tribal Council



Gary Batton, Chief
Choctaw Nation Tribal Council

Date: 11-15-22_____

Purpose/Need of Council Bill: To approve funding for the development and construction of 300 new homes for the Lease Purchase Program, 240 new homes for the Affordable Rental Housing Program, and 60 new homes for the Independent Elder Housing Program, for a total of 600 homes and a total project cost of \$98,476,400. This amount includes all due diligence and closing costs related to the development and construction of these homes.

Title of Council Bill: Funding for the Construction of 300 Lease Purchase Homes, 240 Affordable Rental Housing Homes, and 60 Independent Elder Homes.

Agency: Division of Tribal Services; Housing Authority of the Choctaw Nation of Oklahoma

Budget: \$98,476,400

Match Required: N/A

Requestor: Teresa Jackson, Senior Executive Officer, Division of Tribal Services
Bobby Yandell, Executive Director, Housing Authority of the Choctaw Nation of Oklahoma