

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the disposal of vehicles, furniture, fixtures or equipment with an original cost of \$114,359.86, a net book value of \$8,638.30, and a fair-market value of \$33,272.83, including all listed inventory as attached in Exhibit A.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma: "The Choctaw Tribal Council shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property.";

WHEREAS, the Choctaw Nation has surplus inventory items that need to be disposed of in accordance with FA-101 Policy;

WHEREAS, the Choctaw Nation has capital assets that are broken, obsolete, have exceeded their useful life, or simply no longer have a use to the Choctaw Nation;

WHEREAS, the Fixed Assets Department desires to dispose of said excess equipment in the most cost-effective manner possible; and

WHEREAS, the net proceeds of the sale of the equipment shall be deposited into the General Fund or returned to the federal agency as required in the applicable federal award document.

WHEREAS, the Tribal Council has determined it is in the best interest of the Choctaw Nation to approve of the disposal of equipment listed in Exhibit A and approve the net proceeds of the sale of the equipment be returned to the program or returned to the federal agency as required in the applicable federal award document.

THEREFORE, BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval for the Fixed Assets Department to dispose of all vehicles, furniture, fixtures and/or equipment listed in Exhibit A, in the most cost-effective manner possible and in accordance with Choctaw Nation FA-101 Policy.

BE IT FURTHER ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that net proceeds of the sale of the equipment be returned to the program or returned to the federal agency as required in the applicable federal award document.


CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that eleven (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on April 10, 2021. I further certify that the foregoing Council Bill CB- 52 -21 was adopted at such meeting by the affirmative vote of eleven (11) members, zero (0) negative votes, and zero (0) abstaining.

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS



Ronald Perry, Secretary
Choctaw Nation Tribal Council



Thomas Williston, Speaker
Choctaw Nation Tribal Council



Gary Batton, Chief
Choctaw Nation of Oklahoma

Date 4-13-21

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS

Purpose/Need of Council Bill: The Choctaw Nation has capital assets that are broken, obsolete, have exceeded their useful life or simply no longer have a use to the Nation. This bill asks for approval to dispose of vehicles, furniture, fixtures or equipment with an original cost of \$114,359.86 and a net book value of \$8,638.30, including all listed inventory.

Title of Council Bill: TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS

Agency: Choctaw Nation Finance

Budget: N/A

Match Required: N/A

Request by/Project Director: Tracy Sikes, Director of Fixed Assets & Policy; Kelly McKaughan, SEO

Asset # Non Cap N/A = Non Inventory	N/C = Vehicle Tag #	Description	VIN or Serial #	Purchase Date	Program Asset Listed Under	Original Cost	*NBV	FMV/Fair Market Value	Condition of Asset	Proposed Method of Disposal	Person Determining Method of Disposal and Condition
114092	N/A	EQ.GEN HVAC 10 TON	N/A	7/17/2008	FACILITIES MAINTENANCE	\$ 19,700.00	\$ -	\$ 92.40	Working	SCRAP	Matthew Tarr
112480	N/A	EQ.GEN SHELVING	N/A	11/30/2009	FACILITIES MAINTENANCE	\$ 9,547.57	\$ -	\$ 1,112.00	Working	SCRAP	Matthew Tarr
128788	N/A	EQ.ATM KIOSK	1661	9/20/2012	FACILITIES MAINTENANCE	\$ 42,494.29	\$ -	\$ 30.48	Non Working	SCRAP	Tam Hopkins
128613	N/A	EQ.GEN WATER BOOSTER PUMP	N/A	4/24/2013	COMMERCE ADMIN	\$ 29,638.00	\$ 8,638.30	\$ 5,049.62	Non Working	AUCTION	Foclia Kaizan
GLOBAL ASSET	N/A	MISCELLANEOUS SUPPLIES/MATERIALS- Items that are not deemed a capital or liability risk asset. (Operating expenses at the time of purchase)	2447 OR P13-1035	11/1/1989	GLOBAL	\$ 13,000.00	\$ -	\$ 26,983.33	Working	AUCTION	Matthew Tarr
N/A	N/A	LIABILITY RISK ASSETS According to FA 5ch A, Section 2 (Operating expenses at the time of purchase)	N/A	N/A	N/A	N/A	N/A	N/A	Working and Non-Working	AUCTION/SCRAP/DONATE	Facilities Maint and Fixed Assets
N/A	N/A	GROUP ASSETS Parted Out	N/A	N/A	N/A	N/A	N/A	N/A	Working and Non-Working	AUCTION/SCRAP/DONATE	Facilities Maint and Fixed Assets
N/A	N/A	WRAPPED VEHICLES-Deemed by Insurance as Total Loss	N/A	N/A	N/A	N/A	N/A	N/A	Working and Non-Working	AUCTION/SCRAP	Insurance and Fleet
						\$ 114,359.86	\$ 8,638.30	\$ 33,272.83			

*As of 12/31/20