

TO APPROVE FUNDING FOR THE DEVELOPMENT AND CONSTRUCTION OF A MULTI-FAMILY HOUSING DEVELOPMENT IN DURANT, OKLAHOMA

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE funding for the Development and Construction of a Multi-Family Housing Development in Durant, Oklahoma.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition, and management of tribal property;

WHEREAS, there is a substantial shortage of market rate rental housing in the Durant, Oklahoma, area;

WHEREAS, current demand and market rates for rental housing in the Durant, Oklahoma, area are at an all-time high;

WHEREAS, this demand for, and shortage of, rental housing in the Durant, Oklahoma, area is creating multiple issues for the Nation, one of which is difficulty in attracting new employees for the Nation's governmental and business operations;

WHEREAS, the Council has determined that it is in the best interests of the Nation to develop and construct a new multi-family housing development (the "Multi-Family Housing Project") in the Durant, Oklahoma, area;

WHEREAS, the development and construction of the Multi-Family Housing Project will cost up to Forty Million Dollars (\$40,000,000) (the "Multi-Family Housing Project Costs"); and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Multi-Family Housing Project Costs from unrestricted cash.

THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval for the funding of the Multi-Family Housing Project Costs.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the Multi-Family Housing Project Costs shall be funded from unrestricted cash.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that Eleven ( 11 ) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on June 11, 2022. I further certify that the foregoing Council Bill CB-129-22 was adopted at such meeting by the affirmative vote of Eleven ( 11 ) members, Zero ( 0 ) negative votes, and Zero ( 0 ) abstaining.

Ronald Perry, Secretary
Choctaw Nation Tribal Council

Thomas Williston, Speaker
Choctaw Nation Tribal Council

Gary Batton, Chief
Choctaw Nation of Oklahoma

Date: 6.15.22

Purpose/Need of Council Bill: There is a substantial shortage of market rate rental housing in the Durant, Oklahoma, area, and current demand and market rates for rental housing in the Durant, Oklahoma, area are at an all-time high. This demand for, and shortage of, rental housing in the Durant, Oklahoma, area is creating multiple issues for the Nation, one of which is difficulty in attracting new employees for the Nation's governmental and business operations. This Council Bill approves the funding of the development and construction of a multi-family housing development in Durant, Oklahoma.

Title of Council Bill: To Approve Funding for the Development and Construction of a Multi-Family Housing Development in Durant, Oklahoma.

Agency: Division of Strategic Development

Budget: Up to \$40,000,000

Match Required: N/A

Request by/Project Director: Tammye Gwin