CB - 06 - 26

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS - EQUIPMENT

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

JAMES DRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the disposal of furniture, fixtures, or equipment with a cost of $24,313,586.89, a net book value of $1,127,811.90, and a fair-market value of $13,882.87 including all listed inventory as attached in Exhibit A.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma: "The Tribal Council shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property";

WHEREAS, the Choctaw Nation (the "Nation") has surplus inventory items that need to be disposed of in accordance with FA-101 Policy;

WHEREAS, the Nation has capital assets that are broken, obsolete, have exceeded their useful life, or simply no longer useful;

WHEREAS, the Fixed Assets Department desires to dispose of said excess equipment in the most cost-effective manner possible;

WHEREAS, the net proceeds of the sale of the equipment shall be deposited into the General Fund or returned to the federal agency as required in the applicable terms of the federal award(s); and

WHEREAS, the Tribal Council has determined it is in the best interest of the Nation to approve of the disposal of equipment listed in Exhibit A and approve the net proceeds of the sale of the equipment be returned to the program or returned to the federal agency as required in the applicable federal award document.

THEREFORE BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval for the Fixed Assets Department to dispose of all furniture, fixtures and/or equipment listed in Exhibit A, in the most cost-effective manner possible and in accordance with Choctaw Nation FA-101 Policy.

BE IT FURTHER ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that net proceeds of the sale of the equipment be returned to the program or returned to the federal agency as required in the applicable terms of the federal award(s).

CB - _____ - 26

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CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that ___eleven___ (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on November 8th, 2025. I further certify that the foregoing Council Bill CB-___06___ -26 was adopted at such meeting by the affirmative vote of ___eleven___ (11) members, ___zero___ (0) negative votes, and ___zero___ (0) abstaining.

Thomas Williston, Speaker
Choctaw Nation Tribal Council

James Dry, Secretary
Choctaw Nation Tribal Council

Gary Batton, Chief
Choctaw Nation of Oklahoma

Date 11-14-25

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS - EQUIPMENT

Purpose/Need of Council Bill: The Choctaw Nation has capital assets that are broken, obsolete, have exceeded their useful life or simply no longer have a use to the Nation. This bill asks for approval to dispose of furniture, fixtures or equipment with a cost of $24,313,586.89 and a net book value of $1,127,811.90, including all listed inventory.

Title of Council Bill: TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS - EQUIPMENT

Agency: Choctaw Nation Finance

Budget: N/A

Match Required: N/A

Request by/Project Director: Whitney Malott, Executive Director of Governmental Accounting; Martin Tucker, CFO