

**TO APPROVE OIL AND GAS LEASE NO. 4200525541, IN FAVOR OF CONTINENTAL LAND RESOURCES, LLC,
ON LAND HELD BY THE USA IN TRUST FOR THE CHOCTAW AND CHICKASAW NATIONS IN CARTER
COUNTY, OKLAHOMA**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

JAMES DRY INTRODUCED THE FOLLOWING BILL

A COUNCIL BILL

TO APPROVE Oil and Gas Lease No. 4200525541, in favor of Continental Land Resources, LLC, on land held by the USA in Trust for the Choctaw and Chickasaw Nations in Carter County, Oklahoma.

TO REPEAL CB-15-25, a Council Bill Approving Oil & Gas Lease 4200462520, in favor of Ripple Oil and Gas, LLC.

WHEREAS, in accordance with Article VII, Section 1 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Chief shall perform all duties pertaining to the Office of the Chief Executive. He shall sign official papers on behalf of the Nation;

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma, the Tribal Council (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition, and management of tribal property;

WHEREAS, Continental Land Resources, LLC has proposed an oil and gas lease on land held by the USA in Trust for the Choctaw and Chickasaw Nations, described as undivided ½ mineral interest in the SE 10 acres of Lot 2, Section 19, Township 3 South, Range 1 East, Carter County, Oklahoma, containing 10 acres (undivided 5 net mineral acres). See Page 1 of Exhibit A;

WHEREAS, the Tribal Council previously adopted Council Bill CB-15-25 on December 14, 2024, for a proposed oil and gas lease in favor of Ripple Oil and Gas, LLC. On April 8, 2025, a letter from the Bureau of Indian Affairs informed the Tribe that Ripple Oil and Gas, LLC had decided not to pursue the completion of the lease. See Exhibit C;

WHEREAS, the cash bonus for the proposed Oil and Gas Lease No. 4200525541 will be \$1,000.00 with a \$3.00 per acre annual rental totaling \$15.00 and a royalty rate of 20.00 percent;

WHEREAS, the lease will be for a primary term of three (3) years; and

WHEREAS, the Tribal Council has determined it is in the best interest of the Choctaw Nation of Oklahoma to grant Oil and Gas Lease No. 4200525541 in favor of Continental Land Resources, LLC.

THEREFORE BE IT ENACTED by the Tribal Council that this Bill be cited as approval of the proposed Oil and Gas Lease No. 4200525541 for a primary term of three (3) years, described as being in Section 19, Township 3 South, Range 1 East, Carter County, OK, in favor of Continental Land Resources, LLC, on land held by the USA in Trust for the Choctaw and Chickasaw Nations.

BE IT FURTHER ENACTED by the Tribal Council that Council Bill CB-15-25, adopted on December 14, 2024, is hereby repealed in its entirety.

BE IT FURTHER ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma, that this bill be cited for approval of the cash bonus amount of \$1,000.00, annual rental amount of \$15.00, and a royalty rate of 20.00 percent.

BE IT FURTHER ENACTED by the Tribal Council that this Bill be cited as an acknowledgment that the Chief of the Nation, or his designee, is authorized to prepare, execute, deliver and file any and all agreements, certificates, instruments and documents, in such form and with such terms and provisions as the Chief of the Nation, or his designee, may approve, and to take such other action as he, she or they may deem proper or appropriate, to carry out the intent and purposes of the foregoing enactments.

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CERTIFICATION

I, the undersigned, as Speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on March 14, 2026 . I further certify that the foregoing Council Bill CB- 31 -26 was adopted at such meeting by the affirmative vote of twelve (12) members, (0) negative votes, and zero (0) abstaining.


James Dry, Secretary
Choctaw Nation Tribal Council


Tony Ward, Speaker Pro Tem
Choctaw Nation Tribal Council

Date: 03/17/2026


Gary Batton, Chief
Choctaw Nation of Oklahoma