

**TO APPROVE FUNDING FOR AN EQUITY INVESTMENT IN, AND
PREPAYMENT FOR SERVICES TO, A MEAT PROCESSING FACILITY
TO BE LOCATED NEAR OCTAVIA, OKLAHOMA**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE Funding for an Equity Investment in, and Prepayment for Services to, a Meat Processing Facility to be Located near Octavia, Oklahoma.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the “Nation”), the Tribal Council of the Nation (the “Council”) shall make decisions pertaining to the acquisition, leasing, disposition, and management of tribal property;

WHEREAS, the Council recognizes the need for food security within the Nation’s reservation;

WHEREAS, the Nation has the opportunity to invest in a new meat processing facility (the “New Facility”) to be built near Octavia, Oklahoma;

WHEREAS, in addition to increasing the level of food security within the Nation’s reservation, the New Facility can be used to process the Nation’s livestock assets;

WHEREAS, the Council has determined that it is in the best interests of the Nation to approve funding in the amount of Nine Hundred Thousand Dollars (\$900,000) (the “Equity Investment Amount”) to be used for an equity investment (the “Equity Investment”) in the entity that will own and operate the New Facility;

WHEREAS, the Council has determined that it is in the best interests of the Nation to approve funding in the amount of Nine Hundred Thousand Dollars (\$900,000) (the “Prepayment Amount”) to be used for prepayments for services (the “Prepayment”) that the New Facility will provide to the Nation; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Equity Investment Amount and the Prepayment Amount from unrestricted cash.


THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval for the funding of the Equity Investment Amount and the Prepayment Amount.

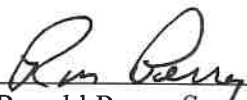
BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the funding for the Equity Investment Amount and the Prepayment Amount shall come from unrestricted cash.


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CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on June 12, 2021. I further certify that the foregoing Council Bill CB- 70 -21 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.


Thomas Williston, Speaker
Choctaw Nation Tribal Council


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Gary Patton, Chief
Choctaw Nation Tribal Council

Date: 6.16.21

Purpose/Need of Council Bill: This Council Bill approves the funding for an equity investment (\$900,000) in a new meat processing facility (the “Facility”) and a prepayment for services (\$900,000) that will be provided to the Nation by the Facility. The Facility will address food security issues and be able to process certain of the Nation’s livestock.

Title of Council Bill: To Approve Funding for an Equity Investment in, and Prepayment for Services to, a Meat Processing Facility to be Located near Octavia, Oklahoma

Agency: Division of Commerce

Budget: \$1,800,000

Match Required: N/A

Request by/Project Director: Janie Dillard