

**TO APPROVE FUNDING FOR THE DEVELOPMENT AND CONSTRUCTION OF A
MULTI-FAMILY HOUSING DEVELOPMENT IN BROKEN BOW, OKLAHOMA**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE funding for the Development and Construction of a Multi-Family Housing Development in Broken Bow, Oklahoma.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition, and management of tribal property;

WHEREAS, there is a substantial shortage of market rate rental housing in the Broken Bow, Oklahoma, area;

WHEREAS, current demand and market rates for rental housing in the Broken Bow, Oklahoma, area are at an all-time high;

WHEREAS, the Nation is developing a new resort facility near Broken Bow, Oklahoma;

WHEREAS, this demand for, and shortage of, rental housing in the Broken Bow, Oklahoma, area, is creating multiple issues for the Nation, one of which is difficulty in attracting new employees for the Nation's governmental and business operations;

WHEREAS, the Council has determined that it is in the best interests of the Nation to develop and construct a new multi-family housing development (the "Multi-Family Housing Project") in the Broken Bow, Oklahoma, area;

WHEREAS, the development and construction of the Multi-Family Housing Project will cost up to Twenty-Four Million Nine Hundred Seventy Thousand Five Hundred Sixty-Three Dollars (\$24,970,563) (the "Multi-Family Housing Project Costs"); and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Multi-Family Housing Project Costs from unrestricted funds.

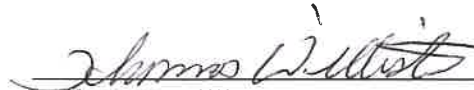
THEREFORE, BE IT ENACTED by the Council that this Bill be cited as approval for the funding of the Multi-Family Housing Project Costs.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the Multi-Family Housing Project Costs shall be funded from unrestricted funds.

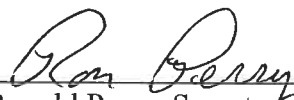
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CERTIFICATION

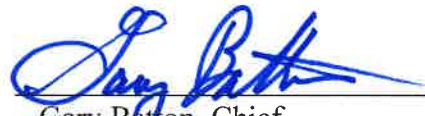
I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on October 8, 2022. I further certify that the foregoing Council Bill CB- 05 -23 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.



Thomas Williston, Speaker
Choctaw Nation Tribal Council



Ronald Perry, Secretary
Choctaw Nation Tribal Council



Gary Burton, Chief
Choctaw Nation Tribal Council

Date: 10-12-22

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MULTI-FAMILY HOUSING DEVELOPMENT IN BROKEN BOW, OKLAHOMA**

Purpose/Need of Council Bill: There is a substantial shortage of market rate rental housing in the Broken Bow, Oklahoma, area, and current demand and market rates for rental housing in this area are at an all-time high. In addition, the Nation is developing a resort facility in the area that will increase demand for rental housing as more employees are needed in the area. This demand for, and shortage of, rental housing in the Broken Bow, Oklahoma, area is creating multiple issues for the Nation, one of which is difficulty in attracting new employees for the Nation's governmental and business operations. This Council Bill approves the funding of the development and construction of a multi-family housing development in Broken Bow, Oklahoma.

Title of Council Bill: To Approve Funding for the Development and Construction of a Multi-Family Housing Development in Broken Bow, Oklahoma.

Agency: Division of Strategic Development

Budget: Up to \$24,970,563

Match Required: N/A

Request by/Project Director: Tammye Gwin