

TO APPROVE APPROPRIATIONS OF MATCHING FUNDS FOR CASH, STOCK, BOND OR OTHER MONETARY DONATIONS

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

THOMAS WILLISTON INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the appropriations of matching funds for all cash, stock, bond or other monetary donations.

WHEREAS, the Choctaw Nation desires to approve matching funds for all cash, stock, bond or other monetary donations administered by the respective Boards of the Jones Academy Foundation and the Chahta Foundation, and

WHEREAS, these Foundations are tax exempt, tribally established organizations which may secure donations for programs benefitting Members of the Choctaw Nation of Oklahoma, and

WHEREAS, Tribal matching funds will be provided for all cash, stock, bond or other monetary donations received by the Foundation with a per transaction maximum of \$5 million, and

WHEREAS, for ease of administration for establishment of separate record keeping for each donation and match received, it is preferable to establish separate matching accounts.

THEREFORE BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Act be cited as approval for matching funds for cash, stock, bond or other monetary donations accepted by the Board of Directors of Jones Academy Foundation and the Chahta Foundation.

BE IT FURTHER RESOLVED that the Choctaw Nation will establish a mechanism to track and provide matching funds to each Foundation separately;

BE IT FURTHER RESOLVED that such matching funds will be provided for all cash, stock, bond or other monetary donations accepted by the Foundation with a per transaction maximum of \$5 million under the conditions established hereafter by the Tribe and the Board of each Foundation, subject to the approval of the Chief of the Choctaw Nation of Oklahoma;

BE IT FURTHER RESOLVED that a report will be provided annually to the Council on transactions taking place under this authority.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve(12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on May 9, 2015. I further certify that the foregoing Council Bill CB- 84-15 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.

Thomas Williston, Secretary
Choctaw Nation Tribal Council

Delton Cox, Speaker
Choctaw Nation Tribal Council

Gary Batten, Chief
Choctaw Nation of Oklahoma

Date 5-12-15