CB - 103 - 26

TO APPROVE THE INVESTMENT OF OPIOID SETTLEMENT PROCEEDS FOR LONG-TERM OPIOID REMEDIATION

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION OF OKLAHOMA

JAMES DRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the investment of opioid settlement proceeds to enhance long-term funding for opioid remediation, to provide for administration and governance of invested funds, to require compliance with opioid settlement restrictions, and to require compliance with applicable reporting, transparency, and audit requirements.

WHEREAS, in accordance with Article IX, Section 6 of the Constitution of The Choctaw Nation of Oklahoma, the Tribal Council of the Nation (the "Council") shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property;

WHEREAS, the Choctaw Nation of Oklahoma (the "Nation") has received and expects to continue to receive opioid settlement funds pursuant to national opioid litigation settlements;

WHEREAS, pursuant to the settlement agreements, the Nation's opioid abatement amounts are to be used only for opioid remediation purposes as set forth in those agreements;

WHEREAS, the Nation has adopted a plan to guide the compliant and strategic use of opioid settlement funds;

WHEREAS, the Council finds it is in the best interest of the Nation to prudently invest opioid settlement proceeds, consistent with applicable settlement restrictions, with the goal of growing resources over time to maximize sustained opioid remediation within the Nation.

THEREFORE BE IT ENACTED by the Council of the Nation that this Bill be cited as approval and authorization of the investment of opioid settlement proceeds, received or to be received, including any interest, earnings, distributions, or profits generated by the investment of those proceeds (collectively, "Earnings") for the purpose of enhancing long-term funding for opioid remediation, provided that all principal and Earnings shall be used solely for opioid remediation in compliance with applicable settlement agreements and approved plans.

BE IT FURTHER ENACTED by the Council that investment under this Bill shall not expand, diminish, or otherwise alter any restriction on the use of opioid settlement proceeds; rather, it is the intent of the Council that investment serves as a financial stewardship tool to support sustained remediation consistent with governing requirements.

TO APPROVE THE INVESTMENT OF OPIOID SETTLEMENT PROCEEDS FOR LONG-TERM OPIOID REMEDIATION

BE IT FURTHER ENACTED by the Council that all opioid settlement proceeds and Earnings shall be accounted for in one or more segregated accounts or subaccounts established for that purpose, separate from other Nation funds, with separate tracking of (a) principal (settlement proceeds received) and (b) Earnings to ensure transparency and continued compliance with applicable restrictions.

BE IT FURTHER ENACTED by the Council that all opioid settlement proceeds and Earnings constitute tribal property and may be retained in, or reinvested through, the segregated accounts or subaccounts established under this Bill for the purpose of preserving and growing resources to support sustained opioid remediation within the Nation; provided, however, that such proceeds and Earnings shall remain subject to applicable settlement restrictions and shall be used solely for opioid remediation in accordance with the applicable settlement agreements, the Nation's adopted opioid settlement plan, and any successor or supplemental plans approved by the Council.

BE IT FURTHER ENACTED by the Council that all investment, accounting, and disbursement activities under this Bill shall comply with the applicable settlement agreements, the Nation's adopted opioid settlement plan, and any successor or supplemental plans approved by the Council.

BE IT FURTHER ENACTED by the Council that all investments made under this Bill, and all related accounting and administrative activities, shall comply with the Nation's standard reporting and audit requirements and all applicable investment policies and risk management standards, as adopted or amended from time to time.

BE IT FURTHER ENACTED by the Council that principal and Earnings shall be appropriated and expended solely for opioid remediation purposes as defined in the applicable settlement agreements and as reflected in the Nation's adopted opioid settlement plan and any successor or supplemental plans approved by the Council.

BE IT FURTHER ENACTED that the Chief of the Nation, or his duly authorized designee, is hereby expressly authorized and directed to take all actions necessary to implement this Bill, including but not limited to: (a) approving and directing the transfer of opioid settlement proceeds authorized for investment under this Bill; (b) executing investment agreements, subscription documents, amendments, and related instruments; and (c) taking such other administrative actions as are reasonably necessary to carry out the purpose and intent of this Bill.

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CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that ___twelve_________ (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tvshka Homma, Oklahoma on September 12, 2026. I further certify that the foregoing Council Bill CB-103 -26 was adopted at such meeting by the affirmative vote of ___twelve_________(12) members, _____zero______ (0) negative votes, and ___zero________ (0) abstaining.

Thomas Williston, Speaker
Choctaw Nation of Oklahoma Tribal Council

James Dry, Secretary
Choctaw Nation of Oklahoma Tribal Council

Gary Batton, Chief
Choctaw Nation of Oklahoma

Date 9-14-26

CB-   -26

TO APPROVE THE INVESTMENT OF OPIOID SETTLEMENT PROCEEDS FOR LONG-TERM OPIOID REMEDIATION

Purpose/Need of Council Bill: The purpose of this Bill is to approve the investment of opioid settlement proceeds for long-term opioid remediation with the goal of preserving and growing resources to maximize sustained opioid remediation within the Nation. The Bill requires settlement funds and proceeds to remain segregated from other Nation funds and used solely for authorized opioid-remediation purposes in compliance with applicable settlement agreements and the Nation's adopted opioid settlement plan and any successor or supplemental plans approved by the Council.

Strategic Goals: This Bill advances **Financial Stewardship** by protecting restricted funds, growing investment revenue, and supporting long-term financial sustainability, and advances **Empowering People** by preserving resources dedicated to improving the health, well-being, and quality of life of individuals and communities affected by the opioid crisis.

TITLE OF COUNCIL BILL: TO APPROVE THE INVESTMENT OF OPIOID SETTLEMENT PROCEEDS FOR LONG-TERM OPIOID REMEDIATION

Agency: Finance

Budget: N/A

Match Required: N/A

Request by Project Director/SEO: Shawna Rumor, SEO of Finance