

TO APPROVE OIL AND GAS LEASE NO. 4200034378 ON LAND HELD USA IN TRUST FOR THE CHOCTAW AND CHICKASAW NATIONS WITH STEPHENS PRODUCTION COMPANY, IN LEFLORE COUNTY, OKLAHOMA

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING BILL

A COUNCIL BILL

TO APPROVE an Oil and Gas Lease with Stephens Productions Company (Stephens), in LeFlore County, Oklahoma.

WHEREAS, in accordance with Article VII, Section 1 of the Constitution of the Choctaw Nation of Oklahoma, the Chief shall perform all duties pertaining to the Office of the Chief Executive. He shall sign official papers on behalf of the Nation, and

WHEREAS, Stephens has proposed this oil and gas lease on land held USA in Trust for the Choctaw and Chickasaw Nations located in Section 12, that extends into Section 2, Township 9 North, Range 25 East, LeFlore County, Oklahoma, containing 167.97 acres, more or less, more particularly described on the proposed lease attached hereto as Exhibit A; and

WHEREAS, Stephens has agreed to 25% royalty rate with no bonus. The lease is for a three (3) year primary term with a \$3.00 per acre annual rent for a total of \$503.91.

THEREFORE BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval of the proposed Oil and Gas Lease in favor of Stephens Production Company, on land held USA in Trust for the Choctaw and Chickasaw Nations in LeFlore County, Oklahoma.

CERTIFICATION

I, the undersigned, as Speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that eleven (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on June 10, 2017. I further certify that the foregoing Council Bill CB- 92 -17 was adopted at such meeting by the affirmative vote of eleven (11) members, zero (0) negative votes, and zero (0) abstaining.

Ronald Perry, Secretary
Choctaw Nation Tribal Council

Delton Cox, Speaker
Choctaw Nation Tribal Council

Date: 6-13-17

Gary Battin, Chief
Choctaw Nation of Oklahoma