

TO APPROVE AN INVESTMENT IN
JTS CAPITAL FUND II, L.P.

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE an investment in JTS Capital Fund II, L.P.

WHEREAS, the Tribal Council (the "Council") of the Choctaw Nation of Oklahoma (the "Nation") has determined that it is in the best interests of the Nation to make an investment (the "Investment") of up to Ten Million Dollars (\$10,000,000) (the "Investment Amount") in JTS Capital Fund II, L.P. (the "Target"); and

WHEREAS, the Council has determined that it is in the best interests of the Nation to make the Investment through an existing or newly-formed subsidiary entity of the Nation (the "Investment Entity"); and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Investment Amount from the Nation's unrestricted cash ("Unrestricted Cash").

THEREFORE BE IT ENACTED by the Council that this Bill be cited as approval for the Nation to make the Investment in the Target.

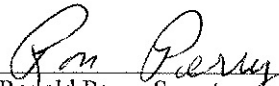
BE IT FURTHER ENACTED by the Council that this Bill be cited as approval for the Nation to make the Investment through the Investment Entity.

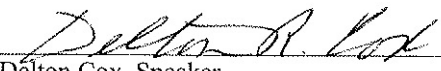
BE IT FURTHER ENACTED by the Council that this Bill be cited as approval for the Nation to fund the Investment Amount from Unrestricted Cash.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the Chief of the Nation, or his designee, or the manager(s) and/or officer(s) of the Investment Entity, be authorized to prepare, execute, deliver and file any and all agreements, certificates, instruments and documents, in such form and with such terms and provisions as the Chief of the Nation, or his designee, or the manager(s) and/or officer(s) of the Investment Entity, may approve, and to take such other action as he, she or they may deem proper or appropriate, to carry out the intent and purposes of the foregoing enactments.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that eleven (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on May 13, 2017. I further certify that the foregoing Council Bill CB-87 -17 was adopted at such meeting by the affirmative vote of eight (8) members, zero (0) negative votes, and three (3) abstaining.


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Delton Cox, Speaker
Choctaw Nation Tribal Council


Gary Batton, Chief
Choctaw Nation of Oklahoma

Date: 5-17-17