

TO APPROVE OIL AND GAS LEASE NO. 4200034734 ON LAND HELD USA IN TRUST FOR THE CHOCTAW AND CHICKASAW NATIONS WITH SILVER CREEK OIL & GAS, LLC, IN HUGHES COUNTY, OKLAHOMA

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION
RONALD PERRY INTRODUCED THE FOLLOWING BILL

A COUNCIL BILL

TO APPROVE an Oil and Gas Lease with Silver Creek Oil & Gas, LLC (Silver Creek), in Hughes County, Oklahoma.

WHEREAS, in accordance with Article VII, Section 1 of the Constitution of the Choctaw Nation of Oklahoma, the Chief shall perform all duties pertaining to the Office of the Chief Executive. He shall sign official papers on behalf of the Nation, and


WHEREAS, Silver Creek has proposed this oil and gas lease on land held USA in Trust for the Choctaw and Chickasaw Nations located in Section 6, Township 5 North, Range 9 East, Hughes County, Oklahoma, containing 18.70 acres, more or less, more particularly described on the proposed lease attached hereto; and

WHEREAS, Silver Creek has offered to pay a bonus bid of \$3,740.00, with a 1/5 royalty rate or 20%. The lease is for a three (3) year primary term with a \$3.00 per acre annual rent for a total of \$56.10.

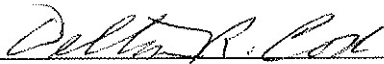
THEREFORE BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval of the proposed Oil and Gas Lease in favor of Silver Creek Oil & Gas, LLC, on land held USA in Trust for the Choctaw and Chickasaw Nations in Hughes County, Oklahoma.

CERTIFICATION

I, the undersigned, as Speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that eleven (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma, on May 13, 2017. I further certify that the foregoing Council Bill CB-82-17 was adopted at such meeting by the affirmative vote of eleven (11) members, zero (0) negative votes, and zero (0) abstaining.



Ronald Perry, Secretary
Choctaw Nation Tribal Council



Delton Cox, Speaker
Choctaw Nation Tribal Council

Date: 5-17-17



Gary Batton, Chief
Choctaw Nation of Oklahoma