

TO APPROVE AN INVESTMENT IN AUSTIN, TX, REAL PROPERTY DEVELOPMENT

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

ANTHONY DILLARD INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE an investment in Austin, TX, real property development and the funding of such investment


WHEREAS, the Tribal Council (the "Council") of the Choctaw Nation of Oklahoma (the "Nation") has determined that it is in the best interests of the Nation to invest up to Six Million Dollars (\$6,000,000) (the "Investment") as an investor in a currently unnamed entity (tentatively to be called Ethos Partners III, L.P.) that will acquire and develop certain real property in Austin, Texas; and

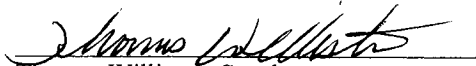
WHEREAS, the Council has determined that funding for the Investment should come from the Nation's unrestricted cash ("Unrestricted Cash").

THEREFORE BE IT ENACTED by the Council that this Bill be cited as approval for the Nation to invest, either directly or through one or more existing or newly formed subsidiary entities of the Nation, up to Six Million Dollars (\$6,000,000) of Unrestricted Cash into the Investment on such terms and conditions as the Chief of the Nation, or his designee, shall approve.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that eleven (11) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on September 10, 2016. I further certify that the foregoing Council Bill CB- 151 -16 was adopted at such meeting by the affirmative vote of eleven (11) members, zero (0) negative votes, and zero (0) abstaining.


Anthony Dillard, Secretary
Choctaw Nation Tribal Council


Thomas Williston, Speaker
Choctaw Nation Tribal Council


Gary Batten, Chief
Choctaw Nation of Oklahoma

Date 9-14-16