

CB-130-17

TO APPROVE THE FUNDS AND BUDGET FOR THE NATIVE ASSET BUILDING INITIATIVE

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the funds and budget from the United States Department of Health and Human Services for the Year Three Continuation for the 2015 Native Asset Building Initiative.

WHEREAS, the Choctaw Nation has been awarded a grant by the United States Department of Health and Human Services for budget period of September 30, 2017 through September 29, 2018 in the amount of \$55,068 to enable individuals and families with low incomes to become economically self-sufficient for the long-term by providing participants with access to special matched savings accounts called Individual Development Accounts (IDAs) in which qualified participants receive support from the federal grant and Choctaw Nation to encourage participants to save earned income for the purchase of a home, small business capitalization assets, or to receive a post-secondary education; and

WHEREAS, the total federal budget is \$55,068 with a required \$89,468 match of tribal funds; and

WHEREAS, funds for the Year Three Continuation for the 2015 Native Asset Building Initiative from the United States Department of Health and Human Services and the tribal funds will assist the Choctaw Nation in providing these services to participants, the Choctaw Nation hereby agrees to commit eighty nine thousand four hundred and sixty eight dollars (\$89,468) of in-kind contribution for the Native Asset Building Initiative grant.

THEREFORE BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval to accept and approve the funds and budget from the United States Department of Health and Human Services for the Year Three Continuation for the 2015 Native Asset Building Initiative.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on September 9, 2017. I further certify that the foregoing Council Bill CB-130-17 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.


Delfon Cox, Speaker
Choctaw Nation Tribal Council


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Gary Baton, Chief
Choctaw Nation of Oklahoma

Date 9-11-17