

**TO APPROVE THE ACQUISITION OF THE ASSETS OF,
AND ADDITIONAL FUNDING FOR,
WATERFALL CREEK PECAN FARM**

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the acquisition of the assets of, and additional funding for, Waterfall Creek Pecan Farm.

WHEREAS, the Tribal Council (the "Council") of the Choctaw Nation of Oklahoma (the "Nation") has determined that it is in the best interests of the Nation to acquire substantially all of the assets of Waterfall Creek Pecan Farm (the "Business") for up to One Million Five Hundred Thousand Dollars (\$1,500,000) (the "Purchase Amount"); and

WHEREAS, the Council has determined that it is in the best interests of the Nation to contribute an additional One Hundred and Forty Thousand Dollars (\$140,000) (the "Additional Investment") to the Business after its acquisition, which funds shall be used for Business capital expenditures and improvements; and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Purchase Amount and the Additional Investment from the Nation's unrestricted cash ("Unrestricted Cash").

THEREFORE BE IT ENACTED by the Council that this Bill be cited as approval for the Nation to acquire substantially all of the assets of the Business for an amount up to the Purchase Amount.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval for the Nation to contribute the Additional Investment to the Business after its acquisition, which funds shall be used for Business capital expenditures and improvements.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval for the Nation to fund the Purchase Amount and the Additional Investment from Unrestricted Cash.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the Chief of the Nation, or his designee, be authorized to prepare, execute, deliver and file any and all agreements, certificates, instruments and documents, in such form and with such terms and provisions as the Chief of the Nation, or his designee, may approve, and to take such other action as he, she or they may deem proper or appropriate, to carry out the intent and purposes of the foregoing enactments.