

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the disposal of vehicles, furniture, fixtures or equipment with an original cost of \$163,300.59, a net book value of \$49,838.80, and a fair-market value of \$27,335.22, including all listed inventory as attached. See Exhibit 1.

WHEREAS, in accordance with Article IX, Sections 4 and 6 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Choctaw Tribal Council (the "Council") shall enact rule and regulations for the general good of the Nation, and for the administration and regulation of the affairs of the Nation, and shall make decisions pertaining to the acquisition, leasing, disposition and management of tribal property;

WHEREAS, the Nation has surplus inventory items that need to be disposed of in accordance with FA-101 Policy;

WHEREAS, the Nation has capital assets that are broken, obsolete, have exceeded their useful life, or simply no longer have a use to the Nation;

WHEREAS, the Fixed Assets Department desires to dispose of said excess equipment in the most cost-effective manner possible, with the net proceeds from any sale being returned to the program, as stated on the attachment, when applicable;

WHEREAS, the original cost of the equipment and/or fixtures was \$163,300.59 and currently has a net book value of \$49,838.80 and a fair market value of \$27,335.22. See Exhibit 1; and

WHEREAS, the Council has determined it is in the best interest of the Nation to approve of the disposal of equipment listed in Exhibit A and approve the net proceeds of the sale of the equipment be returned to the program.

THEREFORE, BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval for the Fixed Assets Department to dispose of all vehicles, furniture, fixtures and/or equipment listed in Exhibit 1, in the most cost-effective manner possible and in accordance with Choctaw Nation FA-101 Policy.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on April 11, 2020. I further certify that the foregoing Council Bill CB- 73 -20 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.

Thomas Williston, Speaker
Choctaw Nation Tribal Council

Ronald Perry, Secretary
Choctaw Nation Tribal Council

Gary Batton, Chief
Choctaw Nation of Oklahoma

Date 4-14-2020

TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS

Purpose/Need of Council Bill: The Choctaw Nation has capital assets that are broken, obsolete, have exceeded their useful life or simply no longer have a use to the Nation. This bill asks for approval to dispose of vehicles, furniture, fixtures or equipment with an original cost of \$163,300.59 and a net book value of \$49,838.80, including all listed inventory.

Title of Council Bill: TO APPROVE THE DISPOSAL OF SURPLUS CAPITAL ASSETS

Agency: Choctaw Nation Finance

Budget: N/A

Match Required: N/A

Request by/Project Director: Tracy Sikes, Director of Fixed Assets & Policy; Kelly McKaughan, SEO

Asset # N/C = Non Cap Inventory	Vehicle Tag #	Description	VIN or Serial #	Purchase Date	Program Asset Listed Under	Original Cost	*NBV	FMV-Fair Market Value	Condition of Asset	Proposed Method of Disposal	Person Determining Method of Disposal and Condition
323	N/A	EQ COPIER IMAGESRUNNER 350	NNV15472	12/22/2000	HEALTH	6,638.00	\$ -	1,561.17	Not Working	SCRAP	Tom Hopkins
16673	N/A	EQ GEN CLEANER CARPET 22 INCH	90009510214965	1/18/2015	GAMING	8,000.00	\$ -	4,226.33	Not Working	AUCTION	Tom Hopkins
22318	N/A	EQ GEN HVAC LIBERTY	N/A	8/22/2005	ADMIN	18,000.00	\$ -	22.00	Not Working	SCRAP	KIM HASKINS
23304	N/A	EQ GEN HVAC LIBERTY SERVER ROO	N/A	8/9/2005	ADMIN	15,550.00	\$ -	22.00	Not Working	SCRAP	KIM HASKINS
100090	500	VEH TOT 2007 CHEV TRUCK WHITE	1GEC19221Z158466	10/2/2006	IS LEASING	20,660.00	\$ -	\$ -	Wrecked \$1000 for repair	AUCTION	KIM HASKINS
122267	N/A	EQ APIS FRYER ASSEMBLY DENAI	0907U0005	9/16/2009	GAMING	7,379.39	\$ -	1,502.00	Not Working	AUCTION	Tom Hopkins
128906	N/A	EQ GEN BALER DRWAK 3210	79563	3/28/2011	ADMIN	11,549.00	\$ 1,251.32	2,483.00	Not Working	AUCTION	KIM HASKINS
156672	N/A	EQ GEN SHREDDER 4107CC	4098093	9/11/2012	ADMIN	10,150.00	\$ 2,537.80	6,163.00	Not Working	AUCTION	Tom Hopkins
134417	N/A	EQ GEN SHAMPPOOR COMMODORE	1008614000321	3/31/2015	ADMIN	5,920.00	\$ 3,058.86	783.33	Not Working	AUCTION	KIM HASKINS
135201	N/A	EQ APIS REFRIGERATED CART	PH8975-28	2/9/2015	GAMING	9,029.20	\$ 4,801.37	5,440.77	Not Working	AUCTION	Tom Hopkins
151487	N/A	EQ APIS FREEZER REACH IN	000P0500199	8/21/2017	ADMIN	22,295.00	\$ 17,046.88	5,081.67	Not Working	AUCTION	Tom Hopkins
151408	N/A	EQ APIS FREEZER REACH IN	487897146 AND 487897141	8/21/2017	ADMIN	6,760.00	\$ 5,070.09	49.95	Not Working	SCRAP	Tom Hopkins
159796	CH27524	VEH TOT 2018 DODG SUV WHITE	3C4PDCABU7G27911	10/17/2018	IS LEASING	21,430.00	\$ 16,072.48	\$ -	Wrecked \$198573 for repair	AUCTION	Tamara Wingfield
						\$ 163,300.59	\$ 49,838.80	\$ 27,335.22			

*As of 2/29/20