

TO APPROVE THE FY/2020 ANNUAL TRIBAL BUDGET

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION
RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the FY/2020 annual Tribal budget of the Choctaw Nation of Oklahoma.

WHEREAS, in accordance with Article VII, Section 5 of the Constitution of the Choctaw Nation of Oklahoma (the "Nation"), the Chief of the Nation shall prepare an annual tribal budget for the expenditure of all funds belonging to or administered by the Nation from whatever source derived which shall be submitted to the Tribal Council of the Nation (the "Council");

WHEREAS, in accordance with Article IX, Section 8 of the Constitution of the Nation, the Council shall be responsible for approving the annual tribal budget submitted by the Chief;

WHEREAS, for FY/2020, the Nation anticipates revenue in the amount of \$1,688,412,922;

WHEREAS, for FY/2020, the Nation anticipates operating expenses in the amount of \$1,174,400,283;

WHEREAS, for FY/2020, the Nation anticipates maintenance capital expenditures in the amount of \$69,600,000;

WHEREAS, for FY/2020, the Nation anticipates cost of goods sold in the amount of \$339,227,086;

WHEREAS, for FY/2020, the Nation anticipates net revenue from operations in the amount of \$105,185,552;


WHEREAS, Exhibit A attached hereto and incorporated herein by reference is the proposed FY2020 annual tribal budget (the "2020 Tribal Budget") as outlined in the recitals hereto;

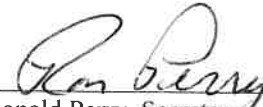
WHEREAS, Council understands and advocates that any of the above amounts may be subject to change except for the total Tribal Budget amount of \$1,583,227,370; and

THEREFORE BE IT ENACTED by the Council that this Bill be cited as approval of the FY/2020 Tribal Budget in the amount of \$1,583,227,370, as contained in Exhibit A.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on August 10, 2019. I further certify that the foregoing Council Bill CB- 145 -19 was adopted at such meeting by the twelve affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.


Delton Cox, Speaker Thomas Williston, Speaker
Choctaw Nation Tribal Council


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Gary Patton, Chief
Choctaw Nation of Oklahoma

Date: 9/18/2019

EXHIBIT A
FY/2020 ANNUAL TRIBAL BUDGET

<u>Revenue</u>	
General Fund	\$51,633,860
Health	\$258,444,540
Federal Grants	\$63,280,329
Housing	\$22,542,299
Commerce	\$1,192,674,623
Choctaw Global	\$99,837,271
Total Budgeted Revenue	\$1,688,412,922
 <u>Operating Expenses</u>	
General Fund	\$318,587,279
Health	\$258,658,983
Grants	\$63,280,329
Housing	\$22,542,299
Commerce	\$413,494,122
Choctaw Global	\$97,837,271
Total Budgeted Operating Expense	\$1,174,400,283
 <u>Maintenance Capital</u>	
General Fund	\$21,367,162
Health	\$10,000,000
Commerce	\$37,632,838
Choctaw Global	\$600,000
Total Budgeted Maintenance Capital	\$69,600,000
 <u>Cost of Goods Sold</u>	
General Fund	\$536,404
Commerce	\$338,690,683
Total Cost of Goods Sold	\$339,227,086
 2020 Budgeted Request	 \$1,583,227,370
 2020 Budgeted Net Revenue From Operations	 \$105,185,552

Purpose/Need of Council Bill: To approve the FY/2020 annual tribal budget in the anticipated amounts of:

Revenue	\$1,688,412,922
Operating Expenses	\$1,174,400,283
Maintenance Capital Expenditures	\$69,600,000
Cost of Goods Sold	\$339,227,086
Net Revenue from Operations	\$105,185,552

Title of Council Bill: To Approve the FY/2020 Annual Tribal Budget

Agency: Choctaw Nation

Budget: See above

Match Required: N/A

Request by: Chief Gary Batton, Choctaw Nation of Oklahoma