

TO APPROVE THE TRUST FUND APPROPRIATION ACT

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE the Trust Fund Appropriation Act, appropriating and authorizing the transfer and use of funds held by the United States Department of the Interior - Office of the Special Trustee for American Indians (OST), for the benefit of the Choctaw Nation of Oklahoma (Nation). See Attached.

WHEREAS, the Nation has adopted a prudent modern process for the self-administration of the Nation's funds and investment assets pursuant to the amended Banking, Savings, and Investment Act (CB-137-15); and

WHEREAS, the OST holds certain funds in trust for the Nation, including proceeds of trust assets and certain judgment awards, subject to appropriation and use by the Tribal Council; and

WHEREAS, it has been determined that it is in the best interest of the Nation to limit the OST from the holding and investment of the Nation's assets to the collection of trust revenues; and

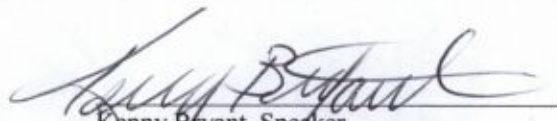
WHEREAS, the Nation has determined that the most expedient method to consolidate resources under the Nation's management is to expend all resources held or managed by OST annually as a part of the normal and ongoing budget process; and

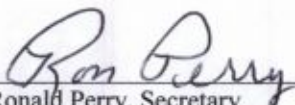
WHEREAS, planned expenditures within the FY 2018 budget meet the purposes of the judgment awards, and purposes for which other OST accounts have been reserved, and exceed the amounts of such accounts.

THEREFORE BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Bill be cited as approval to transfer all balances held or managed by the OST to the General Fund annually.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on February 10, 2018. I further certify that the foregoing Council Bill CB- 58 -18 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.


Kenny Bryant, Speaker
Choctaw Nation Tribal Council


Ronald Perry, Secretary
Choctaw Nation Tribal Council


Gary Batton, Chief
Choctaw Nation of Oklahoma

Date 2-14-18

TO APPROVE THE AMENDED AND RESTATED
CHOCTAW NATION BANKING, SAVINGS AND INVESTMENT ACT

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

THOMAS WILLISTON INTRODUCED THE FOLLOWING COUNCIL BILL
A COUNCIL BILL

TO APPROVE the Amended and Restated Choctaw Nation Banking, Savings, and Investment Act.

WHEREAS, in CB-61-11, the Tribal Council (the "Tribal Council") of the Choctaw Nation of Oklahoma (the "Nation") approved the Choctaw Nation Banking, Savings and Investment Act (the "Act"), and

WHEREAS, the Tribal Council has determined it is in the best interests of the Nation to modify certain provisions of the Act.

THEREFORE, BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Act be cited as approval for the Amended and Restated Choctaw Nation Banking, Savings, and Investment Act, as set forth in the attachment hereto, and that the original Act be replaced in its entirety by such Amended and Restated Choctaw Nation Banking, Savings, and Investment Act.

CERTIFICATION

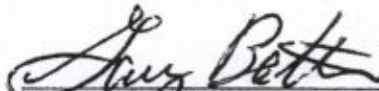
I, the undersigned, as Speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered the roll call and that a quorum was present at the Regular Session of the Tribal Council at Tushka Homma, Oklahoma on August 8, 2015. I further certify that the foregoing Council Bill CB-137-15 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) members abstaining.



Delton Cox, Speaker
Choctaw Nation Tribal Council



Thomas Williston, Secretary
Choctaw Nation Tribal Council



Gary Batton, Chief
Choctaw Nation of Oklahoma

DATE: 8-14-15