

TO APPROVE AN INVESTMENT IN  
JTS CAPITAL SPIV, LLC

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

RONALD PERRY INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE an investment in JTS Capital SPIV, LLC.

WHEREAS, the Tribal Council (the "Council") of the Choctaw Nation of Oklahoma (the "Nation") has determined that it is in the best interests of the Nation to make an investment (the "Investment") of up to Ten Million Dollars (\$10,000,000) (the "Investment Amount") in JTS Capital SPIV, LLC (the "Target"); and

WHEREAS, the Council has determined that it is in the best interests of the Nation to make the Investment through an existing or newly-formed subsidiary entity of the Nation (the "Investment Entity"); and

WHEREAS, the Council has determined that it is in the best interests of the Nation to fund the Investment Amount from the Nation's unrestricted cash ("Unrestricted Cash").

THEREFORE BE IT ENACTED by the Council that this Bill be cited as approval for the Nation to make the Investment in the Target.


BE IT FURTHER ENACTED by the Council that this Bill be cited as approval for the Nation to make the Investment through the Investment Entity.

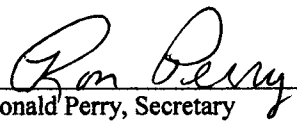
BE IT FURTHER ENACTED by the Council that this Bill be cited as approval for the Nation to fund the Investment Amount from Unrestricted Cash.

BE IT FURTHER ENACTED by the Council that this Bill be cited as approval that the approvals contained herein may be applied retroactively in the event the Investment was made prior to the date of this Bill, and any actions taken with respect to the Investment prior to the date of this Bill are hereby ratified and approved.

CERTIFICATION

I, the undersigned, as speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on October 14, 2017. I further certify that the foregoing Council Bill CB- 04 -18 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes, and zero (0) abstaining.

  
Kenny Bryant, Speaker  
Choctaw Nation Tribal Council

  
Ronald Perry, Secretary  
Choctaw Nation Tribal Council

  
Gary Batten, Chief  
Choctaw Nation of Oklahoma

Date: 10-17-17