

TO APPROVE THE MODIFICATION FY15 CAPITAL PROJECTS BUDGET

IN THE TRIBAL COUNCIL OF THE CHOCTAW NATION

THOMAS WILLISTON INTRODUCED THE FOLLOWING COUNCIL BILL

A COUNCIL BILL

TO APPROVE an additional investment of \$3,000,000 in Castle Hill Gaming Series B Stock. This will bring the Choctaw Nation equity ownership up by an additional 7.5% before dilution.

WHEREAS, the Tribal Council approved the Capital Projects Budget, CB-111-14, in the amount of \$132,302,377.00.

WHEREAS, the addition of the Castle Hill Gaming Series B Stock investment will be considered as an additional project to originally submitted project listing. The \$3,000,000 investment will not cause the Nation to go over its current allocation, but will be funded from projects that either (1) were previously approved on the list or (2) came in under budget thus keeping the original Capital Projects Bill CB-111-14 intact and reallocating the funding as describe above.

THEREFORE BE IT ENACTED by the Tribal Council of the Choctaw Nation of Oklahoma that this Act be cited as approval for the modification FY2015 Capital Projects Budget for the additional investment to Castle Hill Gaming under the conditions described herein, and in compliance with the terms of CB-111-14.

CERTIFICATION

I, the undersigned, as Speaker of the Tribal Council of the Choctaw Nation of Oklahoma, do hereby certify that the Tribal Council is composed of twelve (12) seats. Eight (8) members must be present to constitute a quorum. I further certify that twelve (12) members answered roll call and that a quorum was present at the Regular Session of the Tribal Council at Tuskahoma, Oklahoma on October 11, 2014. I further certify that the foregoing Council Bill CB-13-15 was adopted at such meeting by the affirmative vote of twelve (12) members, zero (0) negative votes and zero (0) abstaining.

Delton D. Cox
Delton Cox, Speaker
CHOCTAW NATION TRIBAL COUNCIL

Thomas Williston
Thomas Williston, Secretary
CHOCTAW NATION TRIBAL COUNCIL

Gary Baton
Gary Baton, Chief
CHOCTAW NATION OF OKLAHOMA

DATE: 10-14-14